



**CHAPEL HILL ACADEMY BOARD OF TRUSTEES
LENA POPE EXECUTIVE COMMITTEE
Monday, March 11, 2024, 12:00p.m., in-person and virtual
Meeting Minutes**

CHA Board Members Present:

Joe Breedlove	Pamela Gilchrist	Joni Horton
Erma Lee, President via Zoom	Pam Pigman via Zoom	Tony Pompa

Executive Committee Members Present:

Carlo Andreani via Zoom	Nanny Christie	Jim Estill
Joni Horton, Chair	Erma Lee via Zoom	Marty Leonard
Austin Reilly via Zoom	Marce Ward	Sonya Wierzowiecki via Zoom
Steve Zimmer		

Board Members Absent:

Chad Cline	Mark Denton	Judy Needham
Robin Reed		

Lena Pope Staff Members and Visitors:

Ashley Elgin	Robert Ramirez	Todd Tudor
D'Ann Spraggins		

The meeting was called to order at 12:01 p.m. by Joni Horton, Executive Committee Chair, with a quorum present.

Public Comment

There was no public comment.

Executive Session

There was no Executive Session.

Review Plan for CHA Academic Year 2024-2025

Ashley Elgin, CEO and Superintendent, gave a brief history of Chapel Hill Academy and its response to shifts in the academic landscape.

There has been a 5-year period of concern related to the performance and financial position that has required strategic management. A budget and financial statements showing actual and projected financials for the 2024-2025 academic year with multiple potential enrollment scenarios was reviewed. Based on the current enrollment projection for the 2024-2025 academic year, a deficit of (\$3,2994,446.28) is projected. The projected enrollment has

decreased 42% in the past 5 years. Despite increased marketing efforts, enrollment of 750-800 students, creating a balanced budget, is not anticipated. Increased charter competition within a 5-mile radius, an increase in home-schooling, and the lack of student allotment increases from TEA, have contributed to the tenuous standing. Given the current projected enrollment, Chapel Hill Academy will be challenged to fulfill expectations set for a successful 2024-2025 school year.

Two options available for CHA 2024-2025 school year include surrender of the charter to TEA effective August 31, 2024, or negotiate a charter acquisition. SST is a potential investor based in Houston and looking to expand to the DFW area.

A robust discussion specific to the details associated with both alternatives occurred, followed by exploration of additional potential solutions.

Corey Scott made a motion to approve exploration of various options, including 1) acquisition; 2) cooperative agreement; 3) transfer of charter; or 4) charter surrender. Marce Ward seconded the motion and the motion passed unanimously.

With no further business the meeting was adjourned at 1:11 p.m.