

### Charter FIRST Annual Financial Management Report

### CHAPEL HILL ACADEMY CHARTER SCHOOL

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA,  
 Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(o). Effective 8/6/2015.

**2016-2017 Charter School - School FIRST - Financial Integrity Rating System of Texas Status Detail, based on Fiscal Year 2016 financial data**

Passing Score - 60  
 Charter Hill Academy score - **96** Rating - **A-Superior**  
 See attached report.

#### Superintendent's Current Employment Contract

The Executive Director of Lena Pope serves as Superintendent of Chapel Hill Academy, and such services are provided as an in-kind donation by Lena Pope. No part of the Executive Director's compensation or benefits are paid by or reimbursed from federal, state, or local school funds.

#### Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period  
 Ended August 31, 2016

Description of Reimbursements	Superintendent	Armstrong	Breedlove	Weaver	Horton	Lee	Million	Pigman	Potter
		Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7	Board Member 8
Meals									
Lodging									
Transportation									
Motor Fuel									
Other									
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

#### Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period  
 Ended August 31, 2016

Name(s) of Entity(ies)	Amount Received
<b>NONE</b>	
<b>Total</b>	<b>\$0.00</b>

#### Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any) (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)

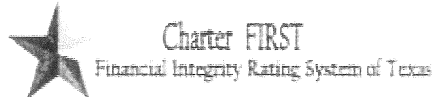
For the Twelve-Month Period  
 Ended August 31, 2016

Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7	Board Member 8
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

#### Business Transactions Between Charter School and Board Members

For the Twelve-Month Period  
 Ended August 31, 2016

Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7	Board Member 8
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**User: Renee.Permann**  
**User Role: District**

**Rating Year:**  
**CDN:**

## 2016-2017 Ratings Based on Fiscal Year 2016 Data - Charter School Status Detail

[Charter School Status Detail](#)    
 [Indicator Detail Summary](#)    
 [Determination of Ratings](#)

[Size-Dependent Indicators](#)

<b>Name:</b> CHAPEL HILL ACADEMY(220815)	<b>Publication Level 0:</b> 7/21/2017 10:36:06 AM
<b>Status:</b> PASSED	<b>Publication Level 1:</b> 8/8/2017 2:27:20 PM
<b>Rating:</b> A - Superior	<b>Publication Level 2:</b> 8/8/2017 2:27:20 PM
<b>Charter School Score:</b> 96	
<b>Passing Score:</b> 60	<b>Last Updated:</b> 8/8/2017 2:27:20 PM

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### 2016-2017 Ratings Based on Fiscal Year 2016 Data - Charter School Status Detail

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Size-Dependent Indicators

#### CHAPEL HILL ACADEMY(220815)

Status	Indicator Num	Indicator Description	Updated	Score
P	+1 1	<u>Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?</u>	7/21/2017 10:36:02 AM	YES
P	+1 2A	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	7/21/2017 10:36:02 AM	YES
	2B	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</u>	7/21/2017 10:36:02 AM	-
P	+1 3	<u>Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical</u>	7/21/2017 10:36:02 AM	YES

		<u>greater than or equal to 40 days? The calculation will use expenses, excluding depreciation. For government charter schools, pension expense will be excluded.</u>		
10		<u>Was the debt service coverage ratio sufficient to meet the required debt service?</u>	7/21/2017 10:36:02 AM	10
11		<u>Was the charter school's administrative cost ratio equal to or less than the threshold ratio?</u>	7/21/2017 10:36:02 AM	10
12		<u>Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)</u>	7/21/2017 10:36:02 AM	10
13		<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?</u>	7/21/2017 10:36:02 AM	10
14		<u>Did the external independent auditor indicate the AFR was free of any instance (s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	7/21/2017 10:36:02 AM	10
15		<u>Did the charter school not receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</u>	7/21/2017 10:36:02 AM	10
				96 Weighted Sum
				1 Multiplier Sum
				96 Score
<b>†1: must pass 1, 3, 4, 5 and 2A</b>				

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